

**KENT PETROLEUM LIMITED
T/A WADDICK FUELS**

280 Richmond St.
Chatham, Ont. N7M 1P6
Tel:(519) 354-0110
Fax:(519) 354-0340

RR#3 P.O. Box 64
Bothwell, Ont. N0P 1C0
Tel:(519) 695-2121
Fax:(519) 695-2924

190 Maidstone Ave. RR#2
Essex, Ont. N8M 2X6
Tel:(519) 776-5248
Fax:(519) 776-5249

4254 Oil Heritage Road
P.O. Box 519
Petrolia, Ont. N0N 1R0
Tel:(519) 882-2420
Fax:(519) 882-3311

TERMS AND CONDITIONS OF CREDIT

This is part of the Application and Agreement for credit and shall apply to any and all credit extended by Kent Petroleum Limited. The credit applicant understands and agrees to the following terms and conditions of sale:

- _____ 1. Terms of sale are net 30 days. Agents or representatives of Kent Petroleum Limited are not authorized to change or adjust credit terms without written authorization of the controller.
- _____ 2. All claims against invoices must be made within 10 days after receipt of goods.
- _____ 3. Accounts not paid by the due date are subject to an interest charge from date of maturity at the rate of 2% per month (26.82% per annum) as shown on invoice/statements.
- _____ 4. Goods may not be returned without prior authorization of Kent Petroleum Limited.
- _____ 5. Further shipments may be withheld on overdue balances.
- _____ 6. Copies of lost or misplaced invoices provided to applicant will be subject to a \$5.00 charge. This charge is subject to change without notice.
- _____ 7. NSF cheques will be subject to a \$50.00 charge. This charge is subject to change without notice.
- _____ 8. Failure to comply with these Terms and Conditions may result in cancellation of credit privileges without notice.
- _____ 9. The applicant agrees to promptly notify Kent Petroleum Limited of any changes in the applicant's business/personal name, address or place of business.
- _____ 10. The information given in the Application and Agreement is warranted to be true and correct and given for the purpose of obtaining credit.

I have been informed that I may obtain independent legal advice before signing this agreement.

Signed At

Date

Applicant (print Name)

Signature

***Initial 1 to 10 above**